



EMBASSY OF THE
UNITED ARAB EMIRATES
WASHINGTON, DC

New York–UAE Trade Report 2023



Report Summary Points

1

Between 2019 and 2023, **New York** exported goods worth **\$10.4 billion** to the UAE, ranking **2nd** among U.S. states. Year-on-year exports grew by **24%**, reaching **\$2.8 billion** in 2023.

2

97% of **New York's** exports to the UAE, amounting to **\$2.8 billion** in 2023, were driven by its top 10 sectors; the *Miscellaneous Manufacturing* sector was a key driver.

3

New York's trade surplus with the UAE reached **\$1.7 billion** in 2023, with year-on-year growth at **42%**.

4

New York's port-driven trade activity with the UAE reached **\$6.6 billion** in 2023, ranking **1st** among U.S. states and contributing **21%** of the total.

5

Trade between **New York** and the UAE drove the creation of approximately **16,800 jobs** in 2023, accounting for **10%** of the total jobs created; the *Manufactured Commodities* sector was a key driver.



Exports to the UAE | New York

1

Between 2019 and 2023, **New York** exported goods worth **\$10.4 billion** to the UAE, ranking **2nd** among U.S. states. Year-on-year exports grew by **24%**, reaching **\$2.8 billion** in 2023.

Exhibit 1: Exports to the UAE (\$ billions) | U.S. State Rankings | 2019 - 2023

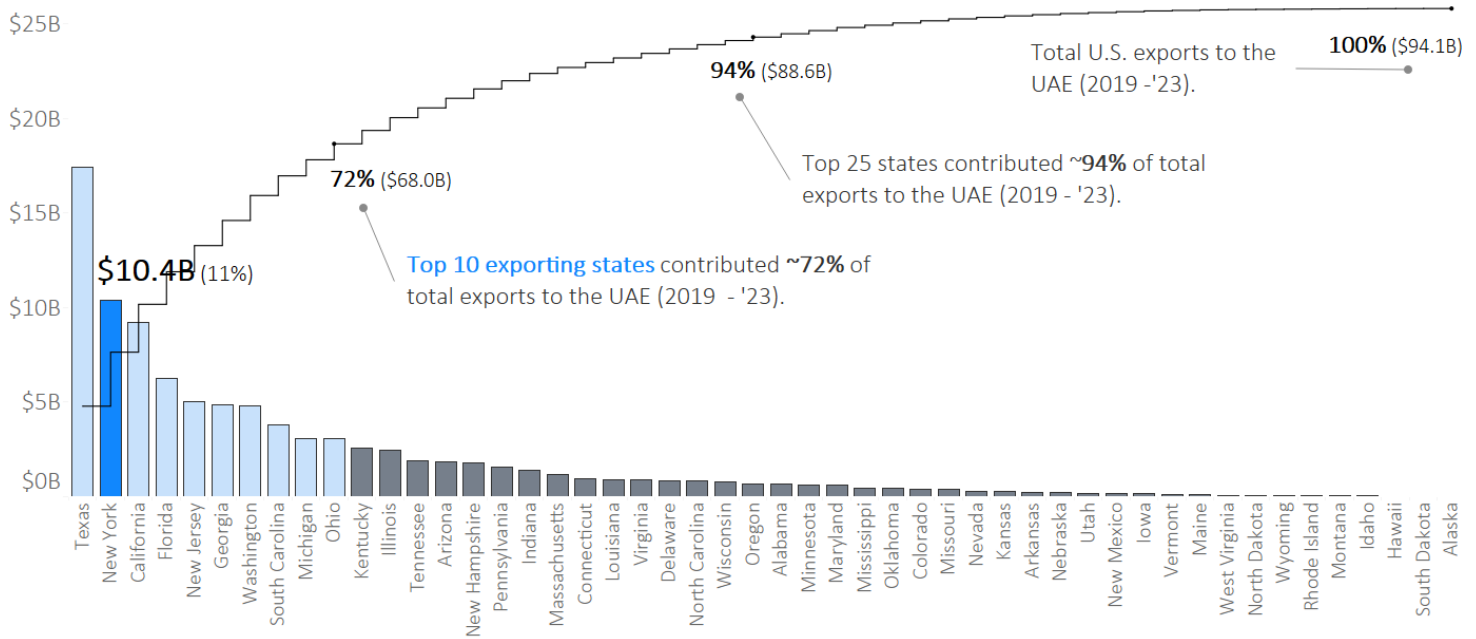
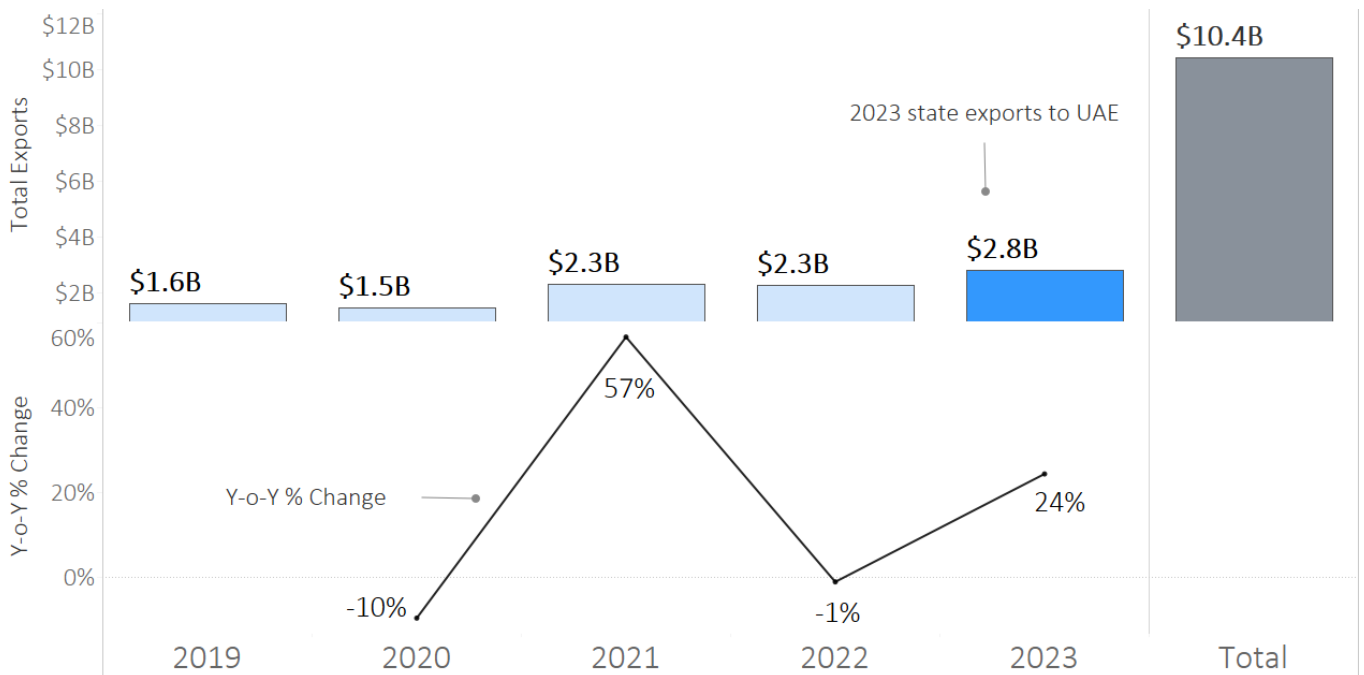


Exhibit 2: **New York** Exports to the UAE (\$ billions) | Year-on-Year Percent Change



Exports to the UAE | New York



2

97% of New York’s exports to the UAE, amounting to \$2.8 billion in 2023, were driven by its top 10 sectors; the *Miscellaneous Manufacturing* sector was a key driver.

Exhibit 3: New York top 10 Exporting Sectors to the UAE | 2023

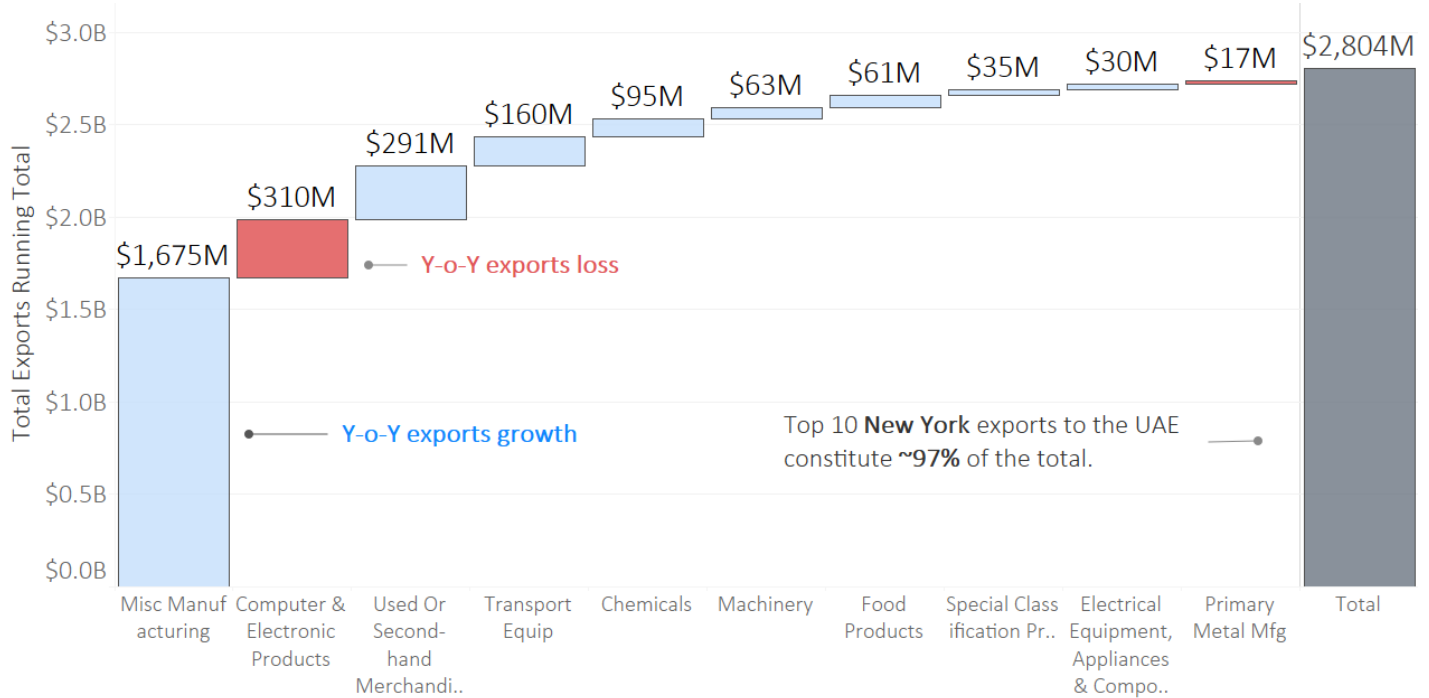


Exhibit 4: % Share of Exports for Top 10 Sectors Across Top 10 States

	Transport Equip	Computer & Electronic Products	Misc Manufacturing	Used Or Second-hand Merchandise	Machinery	Chemicals	Agricultural Products	Primary Metal Mfg	Food Products	Special Classification Provisions
Texas	27%	33%	3%	19%	54%	34%	1%	12%	9%	43%
California	5%	18%	16%	13%	11%	12%	87%	3%	14%	5%
New York	4%	9%	63%	17%	6%	9%	0%	3%	20%	19%
Florida	7%	21%	4%	7%	6%	9%	0%	74%	12%	8%
Georgia	11%	3%	0%	25%	8%	7%	0%	4%	18%	2%
New Jersey	1%	12%	11%	17%	1%	11%	0%	1%	18%	1%
Ohio	8%	1%	1%	0%	6%	12%		1%	1%	18%
Washington	17%	2%	1%	1%	3%	0%	11%	1%	4%	2%
Michigan	11%	1%	1%	0%	3%	2%	0%	0%	1%	1%
South Carolina	9%	0%	0%	0%	1%	4%	0%	0%	3%	
Grand Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Source: U.S. Census Bureau (U.S. Trade Online)

Exports to the UAE | New York



2

97% of New York’s exports to the UAE, amounting to \$2.8 billion in 2023, were driven by its top 10 sectors; the *Miscellaneous Manufacturing* sector was a key driver.

Exhibit 5: % Share of Exports for Top 10 States Across Top 10 Sectors

	Transport Equip	Computer & Electronic Products	Misc Manufacturing	Used Or Second-hand Merchandise	Machinery	Chemicals	Agricultural Products	Primary Metal Mfg	Food Products	Special Classification Provisions	Grand Total
Texas	29%	32%	2%	8%	15%	9%	0%	2%	1%	2%	100%
California	9%	28%	19%	10%	5%	5%	21%	1%	2%	0%	100%
New York	6%	11%	62%	11%	2%	3%	0%	1%	2%	1%	100%
Florida	15%	41%	6%	7%	3%	5%	0%	20%	2%	1%	100%
Georgia	36%	10%	1%	35%	7%	6%	0%	2%	4%	0%	100%
New Jersey	5%	34%	23%	23%	1%	9%	0%	1%	5%	0%	100%
Ohio	53%	7%	4%	1%	9%	19%	0%	1%	1%	5%	100%
Washington	79%	6%	2%	1%	3%	0%	7%	0%	1%	0%	100%
Michigan	79%	5%	4%	1%	6%	3%	0%	0%	1%	0%	100%
South Carolina	83%	2%	1%	1%	3%	8%	0%	0%	2%		100%

Source: U.S. Census Bureau (U.S. Trade Online)



U.S. - UAE Trade Surplus | New York

3

New York's trade surplus with the UAE reached **\$1.7 billion** in 2023, with year-on-year growth at **42%**.

Exhibit 6: U.S.–UAE Trade Surplus | Top 10 States | 2023

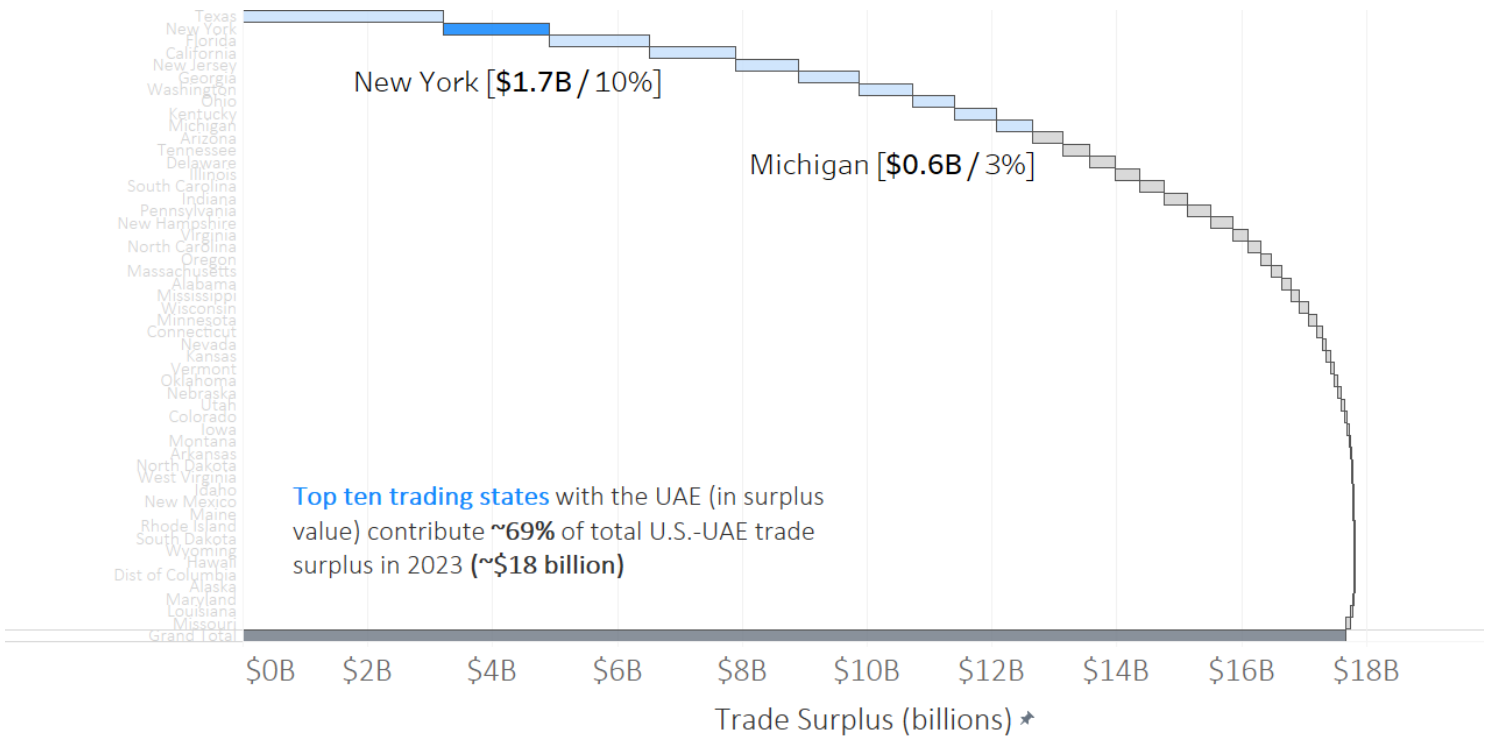
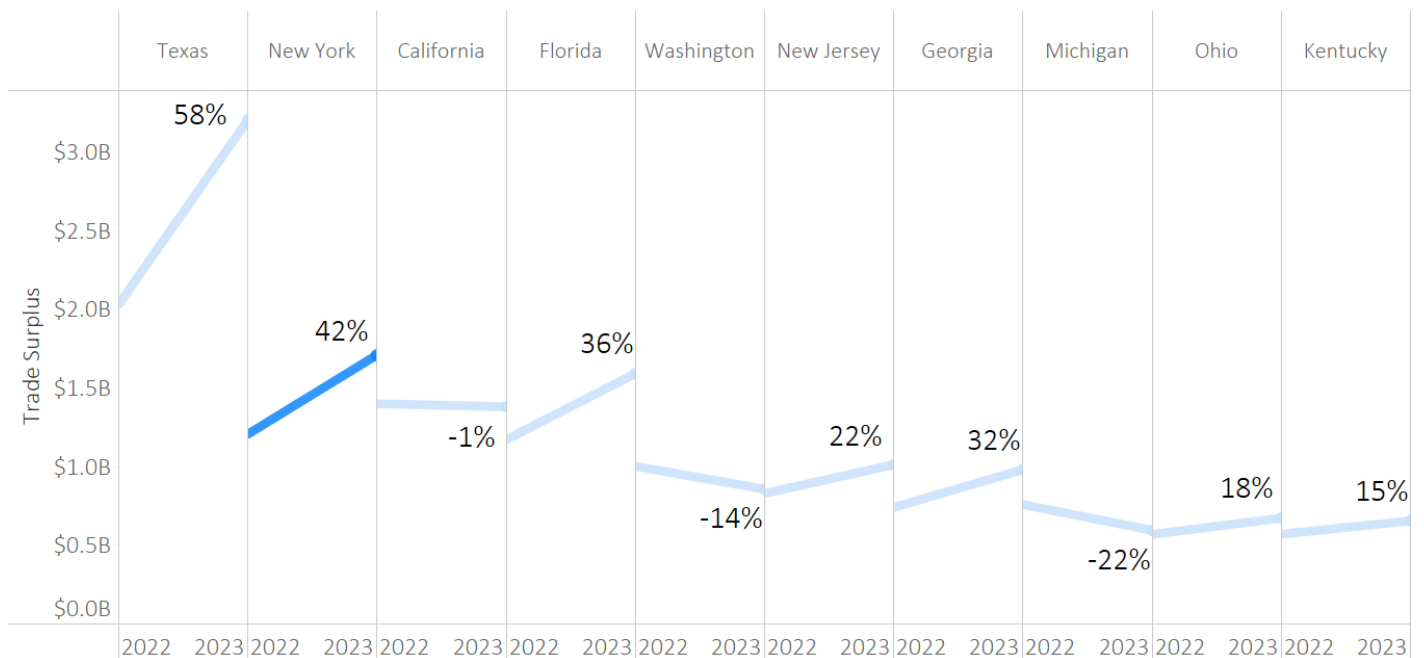


Exhibit 7: U.S.–UAE Trade Surplus | Year-on-Year Percent Change | Top 10 States | 2022 v 2023



Source: U.S. Census Bureau (U.S. Trade Online)



Port Trade Activity with the UAE | New York

4 New York's port-driven trade activity with the UAE reached **\$6.6 billion** in 2023, ranking **1st** among U.S. states and contributing **21%** of the total.

Exhibit 8: Port Trade Bilateral Activity | New York

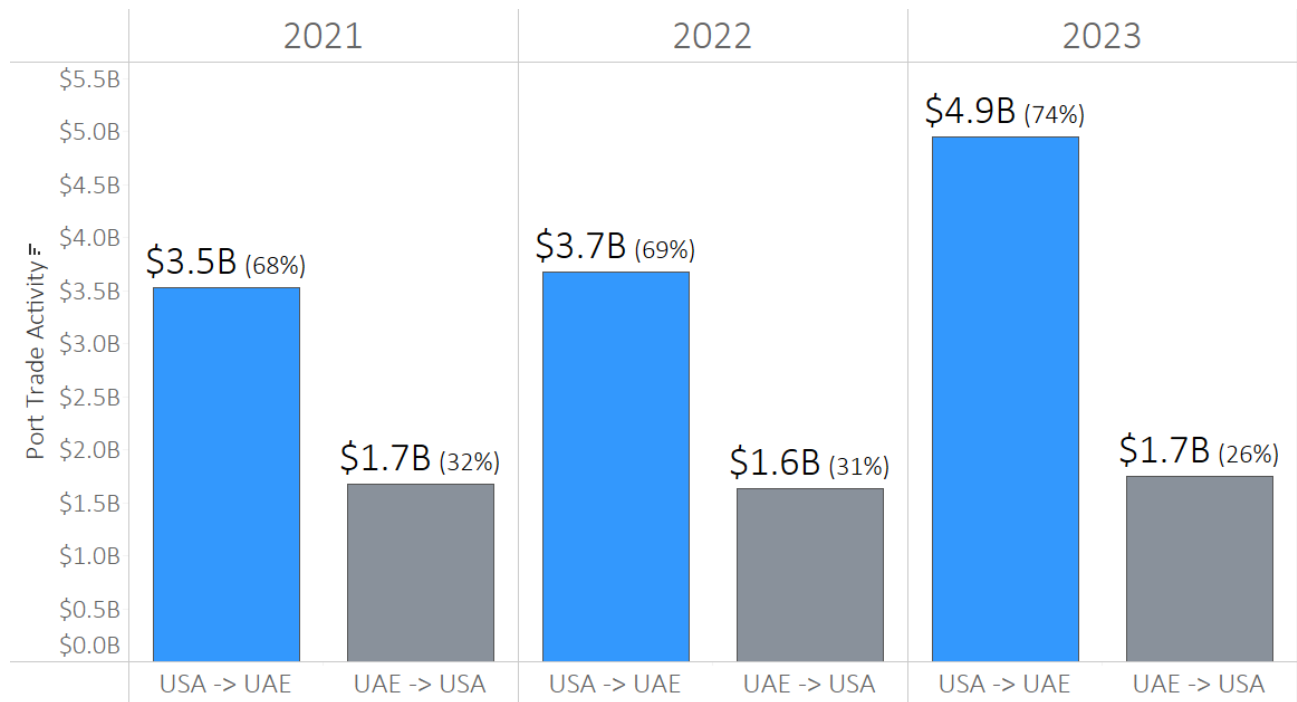
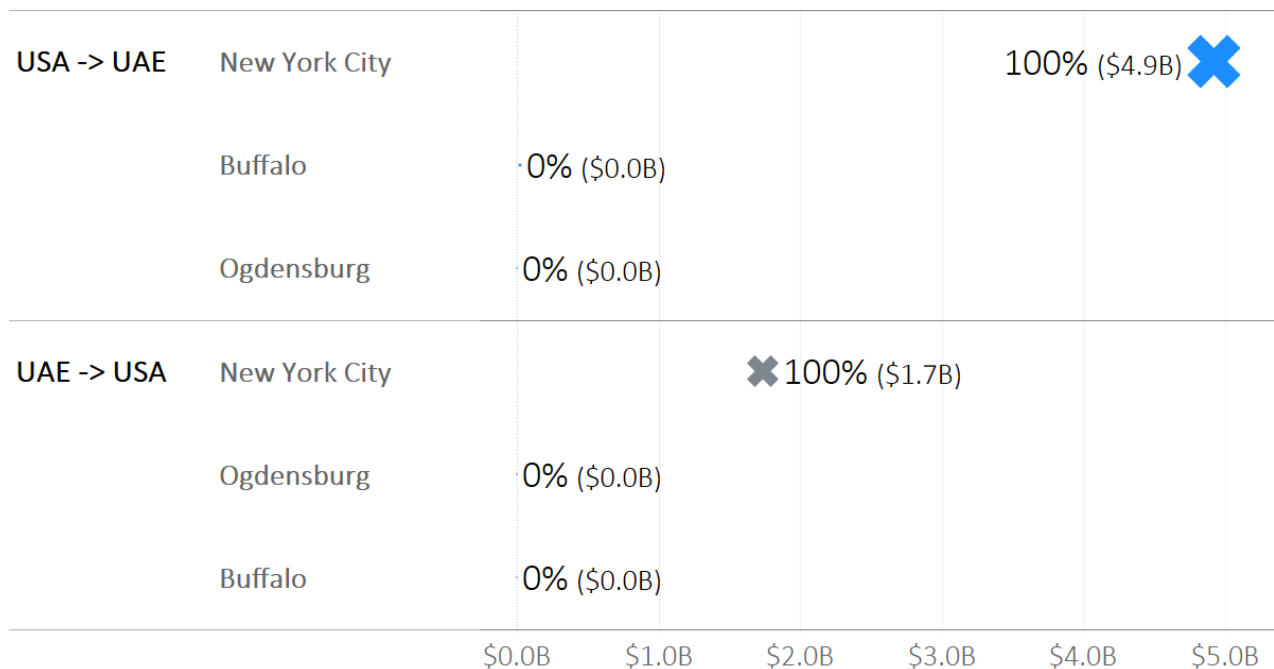


Exhibit 9: Port Activity Distribution | Share of Trade | New York | 2023





Trade Impact on State Employment | New York

5 Trade between **New York** and the UAE drove the creation of approximately **16,800 jobs** in 2023, accounting for **10%** of the total jobs created; the *Manufactured Commodities* sector was a key driver.

Exhibit 10: Employment Map (Estimated # Jobs Created) | 2023 | *Only depicting states with +4k jobs created

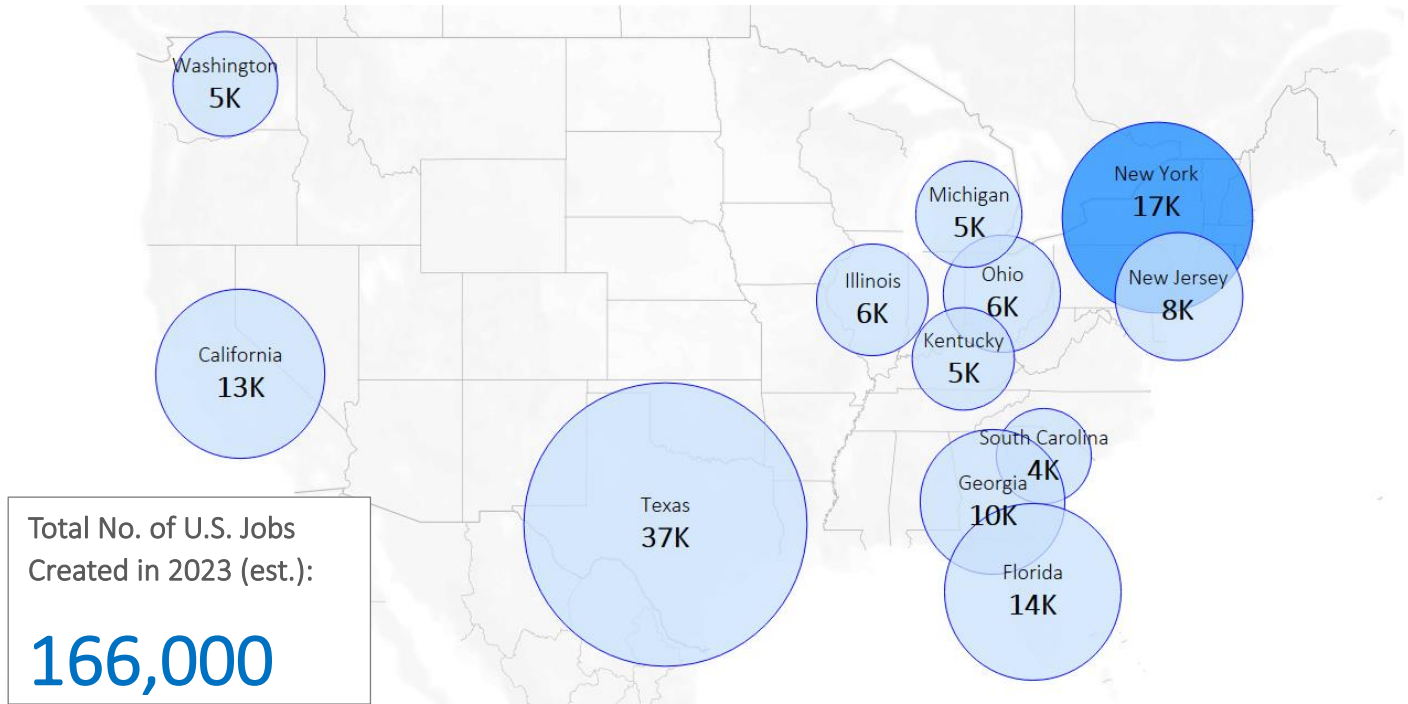


Exhibit 11: % Share of # Jobs Created Across Top Sectors | 2023 | *Only depicting states with +400 jobs created

	Transportation Equipment	Computer & Electronic Products	Chemicals	Primary Metal Mfg	Electrical Equipment, Appliances & Components	Fabricated Metal Products	Food Products	Machinery	Miscellaneous Manufacturing	Remaining Sectors
Texas	23% (8.4K)	27% (9.9K)	7% (2.6K)	1% (0.5K)	6% (2.1K)	8% (2.8K)		13% (4.9K)	2% (0.8K)	12% (4.4K)
New York	5% (0.8K)	12% (1.8K)							70% (10.8K)	13% (2.0K)
Florida	14% (1.9K)	44% (6.1K)	4% (0.5K)	18% (2.5K)				3% (0.5K)	8% (1.1K)	9% (1.2K)
California	8% (1.0K)	32% (4.0K)	5% (0.6K)					5% (0.7K)	24% (3.0K)	26% (3.3K)
Georgia	42% (3.7K)	11% (1.0K)	5% (0.4K)				7% (0.6K)	7% (0.6K)		29% (2.5K)
New Jersey		41% (2.6K)	8% (0.5K)						28% (1.8K)	23% (1.5K)
Illinois	16% (0.8K)	28% (1.5K)	10% (0.5K)				11% (0.6K)	21% (1.1K)		13% (0.7K)
Ohio	59% (3.0K)		16% (0.8K)					10% (0.5K)		15% (0.8K)
Kentucky	100% (3.9K)									
Washington	88% (3.4K)									12% (0.5K)
Michigan	100% (3.9K)									
South Carolina	100% (3.3K)									
Tennessee	43% (1.3K)	19% (0.6K)	21% (0.7K)							16% (0.5K)
Arizona	71% (2.1K)	13% (0.4K)				16% (0.5K)				
New Hampshire		100% (1.8K)								
Indiana	52% (0.9K)		48% (0.8K)							
Pennsylvania	73% (1.2K)	27% (0.4K)								
Delaware	100% (1.2K)									
Alabama	100% (1.2K)									
Oregon		100% (0.9K)								
Mississippi	100% (0.7K)									
Virginia		100% (0.7K)								
Massachusetts		100% (0.6K)								
North Carolina			100% (0.5K)							
Connecticut										100% (0.4K)

Source: U.S. Census Bureau (U.S. Trade Online) & U.S. DOC BEA Regional Input/Output Multipliers (State Data)

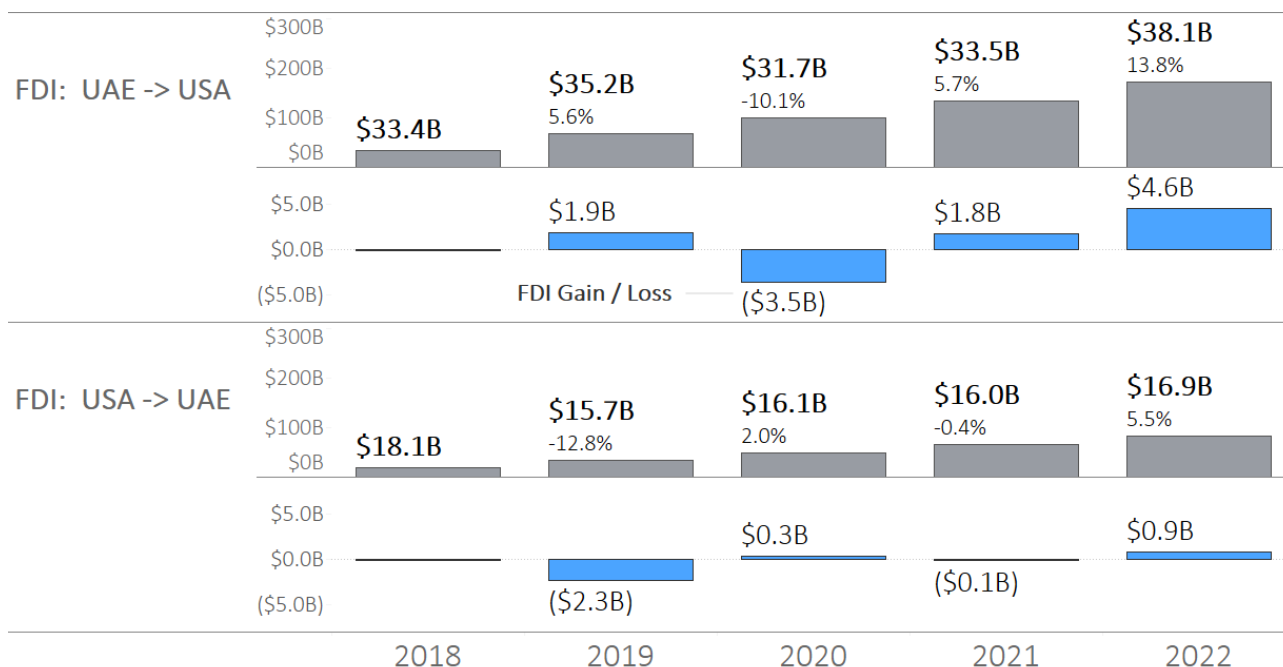


UAE – U.S. Foreign Direct Investments | ALL U.S. STATES

6

UAE FDI into the U.S. has trended up since 2018 (except Pandemic year / 2020) to reach its highest level of ~\$38B in 2022 with 13.8% y-o-y growth.

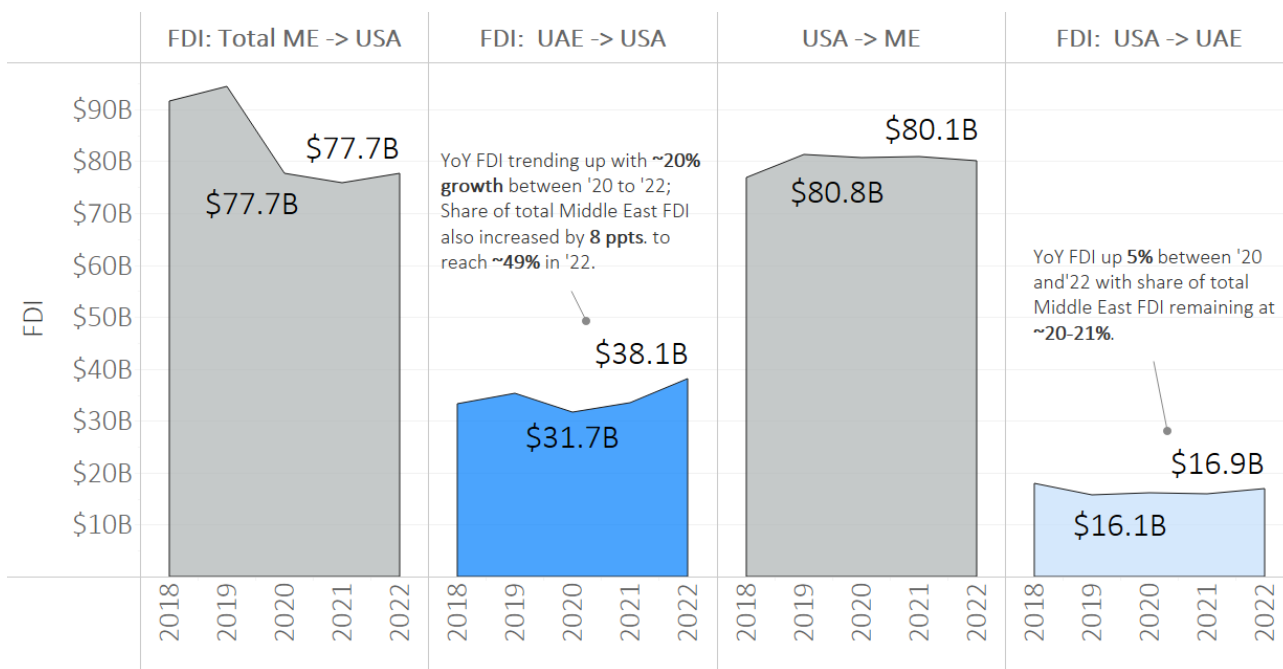
Exhibit 12: U.S.-UAE Bilateral FDI (\$) & Year-on-Year Percent Change | 2018 - 2022



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While UAE FDI into the U.S. grew meaningfully between 2020-2022, its share of all Middle East FDI increased by 8 ppts. to reach 49%

Exhibit 13: UAE FDI into the U.S. (\$B) relative to all Middle East FDI into the U.S | 2018 - 2022



Source: U.S Department of Commerce (Bureau of Economic Analysis)